

# ICNZB Liability

Market-leading scheme exclusive to members



## One stop solution for bookkeepers

The ICNZB Liability Scheme conveniently packages the policies relevant to bookkeepers and provides added benefits negotiated especially for ICNZB members by Abbott Insurance Brokers.

## Marketing-leading Professional Indemnity

An enhanced Professional Indemnity policy is the hero of the scheme and includes:

- 20% increase on policy limits
- Unlimited retroactive cover
- Run-off cover
- Additional reinstatements
- Four free contract reviews annually

## Other benefits

- Modular design so you can tailor your cover to your business
- Insurance expertise on tap including an inhouse claims management service
- Single point of insurance contact keeps it simple

## ICNZB's insurance partner

Abbott Insurance Brokers is one of New Zealand's leading brokerages with proven experience designing and managing multiple group insurance schemes. One of our longstanding schemes has capacity requirements in excess of \$1.5 billion across its 185 member locations.

We'll ensure you have the right cover to protect you and your business, and our inhouse claims team will manage any claims as your advocate.

## Arranging cover is easy

There is one quick and easy application form to complete. Simply email us to register your interest and we'll take it from there.

[icnzbinsurance@abbott.co.nz](mailto:icnzbinsurance@abbott.co.nz)

Alternatively, please contact the scheme's lead brokers if you have any questions.

**Chantelle Charlton**  
North Island Lead Broker  
027 541 4000  
[chantelle.charlton@abbott.co.nz](mailto:chantelle.charlton@abbott.co.nz)

**Mark Rogers**  
South Island Lead Broker  
021 051 1626  
[mark.rogers@abbott.co.nz](mailto:mark.rogers@abbott.co.nz)



## Professional Indemnity Insurance

Provides protection against claims from dissatisfied clients, including: claims of negligent advice, misrepresentation, misleading or deceptive conduct, mistakes and errors, or complaints to a professional body. Includes the cost of defending court proceedings.

Your fee income	\$600,000 limit	\$1,200,000 limit	\$2,400,000 limit	\$6,000,000 limit
0 - \$250,000	\$475 + GST	\$835 + GST	\$990 + GST	\$1,500 + GST
\$250,001 - \$500,000	\$685 + GST	\$985 + GST	\$1,140 + GST	\$1,650 + GST
\$500,001 - \$750,000	\$1,085 + GST	\$1,585 + GST	\$1,740 + GST	\$2,435 + GST
\$750,001 - \$1,000,000	\$1,685 + GST	\$1,985 + GST	\$2,405 + GST	\$3,255 + GST

### Deductibles

Standard deductible	\$1,000
---------------------	---------

### Endorsements

Professional Indemnity	Costs Inclusive Excess Endorsement
	Audit Exclusion

## Combined General Liability, Statutory Liability and Employers Liability

General Liability Insurance protects businesses from claims arising from property damage, personal injury, punitive and exemplary damages.

Statutory Liability Insurance protects you, your business and your employees, including directors, trustees and managers, against certain unintentional breaches of New Zealand law resulting in prosecution.

Employers Liability Insurance protects employers against claims by their employees for damages as a result of personal injury arising out of or suffered during the course of their employment that is not covered by ACC.

Limits	Turnover	Premium
<b>General Liability</b> <b>\$1,000,000</b>	0 - \$250,000	\$180 + GST
	\$250,001 - \$500,000	\$425 + GST
Statutory Liability \$1,000,000	\$500,001 - \$750,000	\$820 + GST
Employers Liability \$1,000,000	\$750,001 - \$1,000,000	\$1,325 + GST

<b>General Liability</b> <b>\$2,000,000</b>	0 - \$250,000	\$290 + GST
	\$250,001 - \$500,000	\$640 + GST
Statutory Liability \$1,000,000	\$500,001 - \$750,000	\$1,140 + GST
Employers Liability \$1,000,000	\$750,001 - \$1,000,000	\$1,665 + GST

<b>General Liability</b> <b>\$5,000,000</b>	0 - \$250,000	\$380 + GST
	\$250,001 - \$500,000	\$885 + GST
Statutory Liability \$1,000,000	\$500,001 - \$750,000	\$1,410 + GST
Employers Liability \$1,000,000	\$750,001 - \$1,000,000	\$2,225 + GST

### Deductibles

Standard deductible	\$500
---------------------	-------

### Endorsements

General Liability	Business Advice or Service Exclusion
-------------------	--------------------------------------

Liability insurance is arranged by Abbott Insurance Brokers and underwritten by Ando Insurance Group Ltd on behalf of The Holland Insurance Company Pty Ltd. This brochure is a summary only. Please refer to the policy wordings for the benefits, terms and conditions, including any exclusions that may apply. While all information was correct at the time of print, the premiums, deductibles and endorsements shown are subject to change at any time.